

Ref No: SSSL/44/2024-2025

Date: 12<sup>th</sup> August 2024

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

Further to our disclosure bearing Ref No: SSSL/43/2024-2025 dated 12<sup>th</sup> August 2024 and pursuant to Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and in accordance with the Company's Policy for Determination of Material Events and Information, the Company has identified an update on the material litigation, requiring disclosure under sub-paragraph 8 of Part B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments and further to our update submitted to the exchanges on 5<sup>th</sup> January 2024 regarding fire reported on one of our vessel, M.V. SSL Brahmaputra (referred as the "Vessel"). The detail of this matter is enclosed as Annexure-A.

We wish to inform you that the delay in submitting this disclosure was due to an oversight. As a result, the Company inadvertently missed the deadline specified by the relevant regulations.

Yours truly,

For **Shreyas Shipping and Logistics Limited****Namrata Malushte****Company Secretary & Compliance Officer****Enclosed: A/a**

Annexure-A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023:

**PART B:**

Regularly till the litigation is concluded or dispute is resolved:		
1.	The details of any change in the status and / or any development in relation to such proceedings.	<p>On 3<sup>rd</sup> May 2024, Release Order was passed by the Hon'ble Court at the hearing of Commercial Admiralty Suit No. 15101 of 2024, where the Vessel M.V. SSL Brahmaputra (IMO No 9238806) was ordered to be released on furnishing an undertaking to provide a bank guarantee from a Nationalized Bank and/or Scheduled Bank for a sum of USD 880,265/- within a period of six weeks from the date of the order i.e., 03<sup>rd</sup> May 2024 payable at Mumbai. The said Bank guarantee was furnished by the insurers of the Company in favour of and to the satisfaction of the Prothonotary and Senior Master, High Court, Bombay and for and on behalf of Vessel SSL Brahmaputra.</p> <p>Further, by an order dated 11<sup>th</sup> June 2024 was passed by this Hon'ble Court, where this period for furnishing the Bank Guarantee was extended by a further period of two weeks.</p> <p>The said Bank Guarantee was provided on 25<sup>th</sup> June 2024.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Nil

3.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	The said matter is pending with the relevant courts.
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**For Shreyas Shipping and Logistics Limited**

**Namrata Malushte**

**Company Secretary & Compliance Officer**